

Disclosure Web regarding Art.9 products pursuant to Art. 10 of Reg. (EU) 2019/2088. RTS Chapter 4 Art. 37-49 - Tages Helios Net Zero Fund

Information requested by RTS (SFDR)

1	Summary	<p>The Tages Helios Net Zero Fund (also referred to as "Fund") classifies as a financial product of article 9 of the EU regulation 2019/2088 (known as SFDR). Accordingly, it has a sustainable investment objective dedicated to enhancing energy transition. Therefore, the investments of Tages Helios Net Zero are primarily focused on companies that own, operate and/or develop facilities that produce energy from renewable sources or operate in other areas of the energy transition sector. Moreover, the fund's sustainable objective is reflected in the establishment of a minimum level of sustainable environmental investments equal to 80% of the total Fund's assets. Of the sustainable investment portion, the Fund commits to invest at least 2/3 of it in economic assets classified as aligned under the Taxonomy (EU Regulation 2020/852).</p> <p>To ensure these objectives, the Investments Team conducts rigorous due diligence practices combined with the use of a specific ESG tool adopted by the SGR to measure and monitor the achievement of the Fund's sustainable investment objective. This ESG tool takes into consideration a series of sustainability indicators suitable for the type of energy plans managed, mainly photovoltaic and wind plants. The data used for monitoring are provided by Delos Power (the operating company that manages the Fund's plants), which collects and processes data in real time through specific software. The data collected is specific and measured directly on site except for data relating to the amount of CO2 avoided and of water used in washing the systems which are estimated. However, the estimation methodology does not affect the achievement of the objectives defined by the fund.</p> <p>In general, the SGR, as a signatory of the Principles for Responsible Investment (PRI) from the United Nations, is committed to respecting and promoting responsible investment practices within the SGR and the subsidiaries/investees of the managed funds.</p>
2	No significant damage to the investment objective	<p>The fund considers the negative effects on sustainable factors based on the indicators in Annex 1 of the RTS. The SGR ensures alignment with the internationally recognized fundamental principles of sustainable investing in regards to business conduct and respect for human rights by pursuing the Principles for Responsible Investments defined by the United Nations (Signatory member) and by directing investments towards sustainable investing.</p>
3	Sustainable investment objective of the financial product	<p>The Tages Helios Net Zero fund pursues a sustainable investment objective as it invests in projects aimed achieving energy transition. Specifically, the Fund invests, directly and indirectly, in target Companies that hold, manage and/or develop infrastructures that operate in the field of energy from renewable sources of all forms of energy generated from sources which, due to their characteristics, regenerate, are not exhaustible and whose use does not affect natural resources for future generations, such as the sun, wind, water, heat from the earth and the sea or operating in other sectors of the energy transition, or infrastructure that facilitates the growth, use, transport, and integration of renewable energy sources (as defined by the Regulation of the Fund).</p> <p>The Fund's investments dedicated to energy transition contribute to the achievement of two environmental objectives defined by the Taxonomy:</p> <ul style="list-style-type: none"> (i) mitigation (ii) adaptation to climate change <p>In promoting the energy transition, the Fund is committed to reducing greenhouse gas emissions to help achieve the Paris Agreement.</p>
4	Investment Strategy	<p>In order to pursue the energy transition, the Fund adopts a responsible investment strategy by incorporating ESG assessments into investment decisions. The main element of the investment strategy used to select investments is the belonging of the activity/project to the energy transition sector.</p> <p>In particular, the focus of the Fund is mainly reflected in equity investments in companies (especially in Special Purpose Vehicles - SPVs) that own, manage and/or develop plants that produce energy from renewable sources or operate in other sectors of the energy transition (Target Company).</p> <p>The ESG indicators assessed during the investment phase are then periodically monitored by the Investments Team which analyzes the changes and develops improvement actions.</p> <p>The investment process is formalized in the Fund's internal investment procedure which complies with the principles set out in the ESG Policy adopted by the SGR and available on the website: https://www.tagescapitalsgr.com/responsible-investments/</p> <p>Overall, the Fund has a medium-low level of sustainability risk.</p>

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